

# A sensible approach to Workers' Compensation Premium Payments

Managing Workers' Compensation premium payments is a time-consuming but necessary chore. Imagine if you could turn it into a task that actually benefited your business? With ADP's Pay-by-Pay<sup>®</sup> Premium Payment Program for Workers' Compensation, you can improve your cash flow by spreading premium payments out over your payroll cycle.

By integrating Workers' Compensation premium payments with ADP payroll, ADP's Pay-by-Pay helps save time, reduce risk at audit, and better manage cash flow:

- Eliminates hefty, up-front annual premium deposits\*
- Spreads out premium payments over company's payroll cycle
- Premiums based on actual payrolls and carrier rates, not estimates
- Reduces risk at year-end audit
- Includes convenient reporting with up-to-date payroll and summary of workers' compensation premium payments

**Improve your cash flow, increase accuracy and add more convenience** with ADP's Pay-by-Pay<sup>®</sup> Premium Payment Program for Workers' Compensation!

## Compare a traditional workers' compensation program to the Pay-by-Pay program:

TRADITIONAL WORKERS' COMPENSATION		ADP'S PAY-BY-PAY PREMIUM PAYMENT PROGRAM FOR WORKERS' COMPENSATION	
—	A 25–100% premium deposit required	+	No premium deposit required*
—	Premium based on estimated annual payroll	+	Premium based on actual payroll and carrier rates
—	Limited payment terms (e.g. monthly, quarterly, semi-annual, annual)	+	Payments spread-out over company's payroll cycle
—	Greater risk of additional premium due at year-end audit	+	Reduced risk of over- or under-payment at year-end audit
—	Need to handwrite checks and send via mail risking late payment or cancellation	+	Eliminates writing checks and assures accurate, on-time payments

## The choice is simple.

Choose the solution that can help you improve cash flow and eliminate your administrative burdens associated with managing workers' compensation simply, effectively and conveniently.

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